

How do you evaluate your insurance carrier... other than *price*?

09/01/2006 through 03/31/2023	Potential Carriers	Synergy
1. What is your company's average claim dollar amount?		\$4,687
2. What is your average claim adjuster's case load: How many open indemnity claims per adjuster? How many medical only claims per adjuster?		<25 <60
3. When a claim goes into litigation what percentage has a favorable decision from the judge?		>75%
4. What % of your claims go into litigation?		<3% (Industry average 8-10%)
5. What percentage of claims do you resolve within 90 days of being reported?		84%
6. With how many adjusters will my staff be working with?		1
7. What is your claim resolution philosophy?		All claims are managed as if they have potential to become a litigated claim.
8. When do you reduce indemnity reserves on a claim to \$0?		When the employee is returned to work with no wage loss.
9. Will claims be settled, accepted, or denied without my knowledge?		No
10. How will you help reduce my company's overall claim frequency?		SOS™ Model