

How do you evaluate your Insurance Carrier...other than price?

Questions to ask Insurance Carriers

From 9/1/2006 through 12/31/2018

1. What is your company's average claim dollar amount?

2. What are your claims adjustor's case loads:
How many open indemnity claims per adjustor?
How many medical only claims per adjustor?

3. When a claim goes into litigation what percentage has a favorable decision from the judge?

4. What % of your claim go into Litigation?

5. What percentage of claims do you resolve within 90 days of being reported?

6. How many adjustors will my staff be working with?

7. What is your claim resolution philosophy?

8. When do you reduce indemnity reserves on a claim to \$0? knowledge?

9. Will claims be settled, accepted, or denied without my frequency? (please use the comments section below)

10. How will you help reduce my company's overall claim

Synergy Answers	Potential Carriers
\$3,276	
<25 <60	
>75%	
<3% (Industry average 8-10%)	
84%	
1	
All claims are handled as if they have potential to become a litigated claim.	
When the employee is returned to work with no wage loss.	
No	
SOS Model	

Comments:
